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SHARE INDIA SECURITIES LIMITED

Our Company was originally incorporated as "FMS Securities Limited" on July 12, 1994, as a public limited Company under the erstwhile Companies Act, 1956 and was granted the Certificate of Incorporation by the Registrar of Companies, Assam, Meghalaya, Manipur, Tripura, Nagaland, Arunachal Pradesh, Mizoram & Shillong. Later, our Company entered into a Scheme of Amalgamation with "Share India Securities Limited" which was approved by the Hon'ble High Court of Delhi vide its order dated May 20, 2010 and "Share India Securities Limited" was amalgamated into our Company. Subsequently, the name of our Company was changed to "Share India Securities Limited" vide a fresh certificate of incorporation dated July 15, 2010 issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Thereafter, our Company entered into a Scheme of Amalgamation with "Total Securities Limited" which was approved by the Hon'ble NCLT, Allahabad Bench, Allahabad vide its order dated November 21, 2019 and "Total Securities Limited" was amalgamated into our Company. For further details of the change in name and registered office of our Company, see "General Information" on page 43 of the Letter of Offer.
Registered Office : 1701, 17th Floor, Dalal Street Commercial Co-operative Society Limited Road 5E, Block 53, Zone 5, Gift City, Gandhinagar Gujarat 382 355
Corporate Office : A-15, Sector-64, Distt. Gautam Buddha Nagar, Noida 201301, Uttar Pradesh. Contact person : Vikas Aggarwal, Company Secretary & Compliance Officer
Telephone : 0120 - 4910072 | E-mail id : investors@shareindia.com | Website : www.shareindia.com | Corporate Identity Number : L67120GJ1994PLC115132

OUR PROMOTERS : YASH PAL GUPTA, RAJESH GUPTA, PARVEEN GUPTA AND SACHIN GUPTA

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SHARE INDIA SECURITIES LIMITED. (OUR "COMPANY") ONLY /
ISSUE OF UP TO 6,38,131 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 700 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 690 PER RIGHTS EQUITY SHARE) ALONG WITH 17 DETACHABLE WARRANTS FOR CASH AT A PRICE OF ₹ 700 PER DETACHABLE WARRANT FOR EVERY 1 (ONE) RIGHTS EQUITY SHARE ALLOTTED IN THE ISSUE, (TOGETHER WITH THE RIGHTS EQUITY SHARES, THE "RIGHTS SECURITIES"), FOR AN AMOUNT COLLECTIVELY NOT EXCEEDING ₹ 80,404.51 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 50 (FIFTY) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS FEBRUARY 28, 2023 (THE "ISSUE"), FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 207 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of Share India Securities Limited wishes to thank all its shareholders and investors for their response to the Issue which opened for subscription on "Thursday, March 09, 2023 and closed on Friday, March 17, 2023 and the last date for on-market renunciation of Rights Entitlements was Monday, March 13, 2023. Out of the total 3,886 Applications for 8,27,903 Rights Equity Shares (alongwith 17 Detachable Warrants per Rights Equity Share), 233 Applications for 8,792 Rights Equity Shares (alongwith 17 Detachable Warrants per Rights Equity Share) were rejected due to technical reason as disclosed in the Letter of Offer. The total number of valid applications received were 3,653 Application for 8,19,111 Rights Equity Shares (alongwith 17 Detachable Warrants per Rights Equity Share), which was 128.36% of the issue size. In accordance with Letter of Offer and the Basis of allotment finalized on March 24, 2023, in consultation with the Lead Manager, the Registrar to the Issue and National Stock Exchange of India Limited ("NSE"), the Designated Stock Exchange for the Issue, the Company has, on March 24, 2023, allotted 6,38,131 Rights Equity Shares and 1,08,48,227 Detachable Warrants (17 Detachable Warrants per Rights Equity Share allotted, have been allotted) to the successful applicants. All valid applications have been considered for allotment.

1. Information regarding total Applications received :

| Category | Applications Received | | Rights Equity Shares Applied for (alongwith 17 Detachable Warrants per Rights Equity Share) | | | Rights Equity Shares Allotted | | | Total Warrants Allotted (17 Detachable Warrants allotted per Rights Equity Share) | | |
|------------------------------|-----------------------|---------------|---|-----------------------|---------------|-------------------------------|---------------------|---------------|---|-----------------------|---------------|
| | Number | % | Number | Value# | % | Number | Value# | % | Number | Value# | % |
| Eligible Equity Shareholders | 3,677 | 94.62 | 7,35,513 | 2,70,30,10,275 | 88.84 | 5,53,108 | 38,71,75,600 | 86.68 | 94,02,836 | 1,64,54,96,300 | 86.68 |
| Renounees* | 209 | 5.38 | 92,390 | 33,95,33,250 | 11.16 | 85,023 | 5,95,16,100 | 13.32 | 14,45,391 | 25,29,43,425 | 13.32 |
| Total | 3,886 | 100.00 | 8,27,903 | 3,04,25,43,525 | 100.00 | 6,38,131 | 44,66,91,700 | 100.00 | 1,08,48,227 | 1,89,84,39,725 | 100.00 |

*the investors (identified on the basis on PAN) whose names do not appear in the list of Eligible Equity Shareholders on the record date and who hold the REs as on the issue closing date and have applied in the Issue are considered as Renounees.

Comprising of application amount of ₹ 3,675 per Rights Equity Share, wherein the Applicant paid ₹ 700 per Rights Equity Share and ₹ 2,975 for 17 Warrants @ ₹ 175 (i.e., 25% of ₹ 700) per Warrant).

2. The breakup of valid applications received through ASBA (after technical rejections) is given below :

| Category | Number of Valid Applications Received | Number of Rights Equity Shares applied for | No. of Rights Equity Shares Allotted against Rights Entitlement (A) | No. of Rights Equity Shares Allotted against Additional Rights Equity Shares Applied for (B) | Total Rights Equity Shares Allotted (C=A+B) | Total Warrants Allotted (D=C*17) (17 Detachable Warrants allotted per Rights Equity Share) |
|------------------------------|---------------------------------------|--|---|--|---|--|
| Eligible Equity Shareholders | 3,451 | 7,26,766 | 5,35,220 | 17,888 | 5,53,108 | 94,02,836 |
| Renounees | 202 | 92,345 | 85,023 | 0 | 85,023 | 14,45,391 |
| Total | 3,653 | 8,19,111 | 6,20,243 | 17,888 | 6,38,131 | 1,08,48,227 |

Intimation for Allotment/refund/rejection cases : The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the investors has been completed on March 27, 2023. The instruction to SCSBs for unblocking of funds in case of ASBA Application were given on March 24, 2023. The listing application were filed with BSE and NSE on March 24, 2023 and subsequently the listing approvals were received on March 27, 2023 and March 28, 2023 from BSE and NSE respectively. The credit of Rights Securities (Equity Shares as well as Detachable Warrants) in dematerialized form to respective demat account of allottees was completed on March 29, 2023. The Rights Securities allotted in the issue are expected to commence trading on BSE and NSE with effect from April 03, 2023. The Rights Equity Shares will be traded under same ISIN as Equity Shares (i.e. INE932X01018) and the Warrants will be traded under a separate ISIN i.e. INE932X13013. The Equity Shares to be allotted pursuant to the conversion of the Warrants will have the same ISIN as Equity Shares (i.e. INE932X01018). In accordance with SEBI Circular dated January 22, 2020 the request for extinguishment of ISIN pertaining to Rights Entitlement has been sent to NSDL and CDSL on March 27, 2023.

Further, please note that Warrants are convertible into equivalent number of Equity Shares of ₹ 10/- each, at the option of the Warrant holder(s), upon making the complete payment of the Warrant Exercise Price (i.e., ₹ 525/- per warrant) during the Warrant Exercise Period (a period that commences on the completion of the 1st month from the date of allotment of the Detachable Warrants and shall continue up to the completion of close of business hours of the last day of the 18th month from the date of allotment of the Detachable Warrants). **The Detachable Warrants which are not tendered to be converted into Equity Shares at the completion of the Warrant Exercise Period, shall lapse and the relevant holder/s of such Warrants shall not be entitled to allotment of the Equity Shares against such Warrants.**

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS SECURITIES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM.

DISCLAIMER CLAUSE OF SEBI : Submission of LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. The Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" beginning on page 201 of the LOF.

DISCLAIMER CLAUSE OF BSE : It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer clause of the BSE" on page 204 of the LOF.

DISCLAIMER CLAUSE OF NSE : (Designated Stock Exchange) : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer clause of the NSE" on page 204 of the LOF.

| COMPANY | LEAD MANAGER TO THE ISSUE | REGISTRAR TO THE ISSUE |
|--|---|---|
| Share India Securities Limited Registered Office : 1701, 17th Floor, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382355 Corporate Office : A-15, Sector-64, Noida, Distt. Gautam Buddha Nagar, Noida 201301, Uttar Pradesh Contact Person : Mr. Vikas Aggarwal, Company Secretary & Compliance Officer Telephone : 0120-4910072 E-mail id : investors@shareindia.com Website : www.shareindia.com CIN: L67120GJ1994PLC115132 | Corporate Professionals Capital Private Limited D-28, South Extension-I, New Delhi, Delhi 110049 Tel.: +91 011 4062 2230 / 4062 2215 E-mail : mb@indiapcp.com Investor Grievance ID : mb@indiapcp.com Website : www.corporateprofessionals.com Contact Person : Ms. Anjali Aggarwal SEBI Registration No.: INM00011435 | Bigshare Services Private Limited Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai 400093 Tel.: +91 6263 8200 E-mail : rightsissue@bigshareonline.com Website : www.bigshareonline.com Investor Grievance E-mail : investor@bigshareonline.com Contact Person : Mr. Vijay Surana |

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Applicant, contact number(s), E-mail address of the sole/first holder, folio number or demat account, number of Rights Securities applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. This announcement has been prepared for publication in India and may not be released in United States. This announcement does not constitute an offer or sale of securities in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the 'United States absent registration under the US Securities Act of 1983, as amended, an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management as well as financial statements. However, no public offering of securities being made in the United States.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE RIGHTS SECURITIES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For Share India Securities Limited
On behalf of the Board of Directors
Sd/-

Date : 29.03.2023

Place : Noida

Mr. Vikas Aggarwal
Company Secretary and Compliance Officer

The letter of Offer is available on the website of The Company at www.shareindia.com, the Registrar to the issue at www.bigshareonline.com, SEBI www.sebi.gov.in, the Stock Exchanges i.e. NSE at www.nseindia.com and BSE at www.bseindia.com and on the website of the Lead Manager to the issue i.e. Corporate Professionals Capital Private Limited at www.corporateprofessionals.com. Investors should note that the investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled 'Risk Factors' beginning on page 21 of the LOF.